

GREENLINE

VENTURES



Spot Bicycle, Golden, CO | \$600,000



Old Dominion Candy
Norfolk, VA | \$2,000,000



Creative Costumes
Orange, CA | \$1,900,000



Grand Basket, Flushing, NY
\$2,000,000



Discover Books
Toledo, OH | \$2,000,000



Rocky Mountain Instrument
Lafayette, CO | \$2,500,000



Integra Steel Truss
Banning, CA | \$700,000



Think Broccoli
Washington, D.C. | \$250,000



Heidi's Brooklyn Deli
Denver, CO | \$400,000



Hail Co | Denver, CO
\$1,550,000



Voormi, Pagosa Springs, CO
\$1,950,000



Doctors Subacute, Paterson, NJ
\$1,150,000

SMALL BUSINESS CAPITAL FUND I IMPACT SUMMARY

2024 marks the end of the 7-year New Markets Tax Credit Compliance Period of the Small Business Capital Fund I. The \$20 million fund achieved the following impacts:

\$1,246,296 Average Loan Amount

1722 Total Jobs Maintained

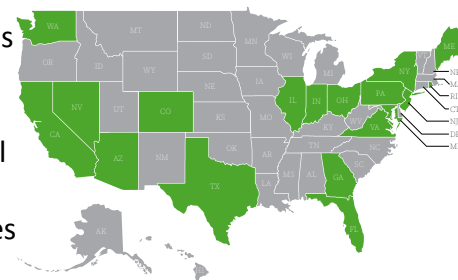
16.8% Family Owned Businesses
18% Minority/Women Owned Businesses

100% Businesses Located in Areas of Higher Economic Distress
17.88% Businesses located in Rural areas

\$129M Additional Financing Leveraged
35 Average Loan Term in Months

20.6% Businesses Located in Denver Metro Area
26.6% in Colorado

Since inception, Greenline's SBCF has provided **\$33.85** million in financing to **27** different small businesses with locations in **18** states across the country.



Industries Served by Sub-Sector





180 Innovations, Lakewood, CO
\$500,000



HBB Consumer, Lakewood, CO
\$900,000



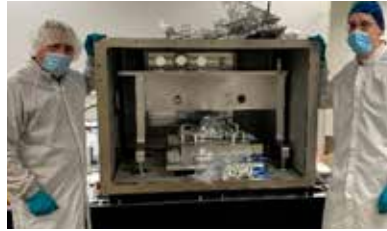
Lightning Hybrids, Longmont, CO
\$2,000,000



Regional Pavement, Phoenix, AZ
\$1,900,000



Lasermasters, Phoenix, AZ
\$1,000,000



KM Labs, Boulder, CO
\$400,000



Product Movement
Grand Junction, CO | \$800,000



Frontline Products, Tempe, AZ
\$1,485,000



Saddleback, Rangeley, ME
\$2,065,000



Agile Space, Durango, CO
\$100,000



UV Concepts, Littleton, CO
\$500,000



Beloved, Baltimore, MD
\$200,000



Blue Moose, Boulder, CO
\$1,500,000

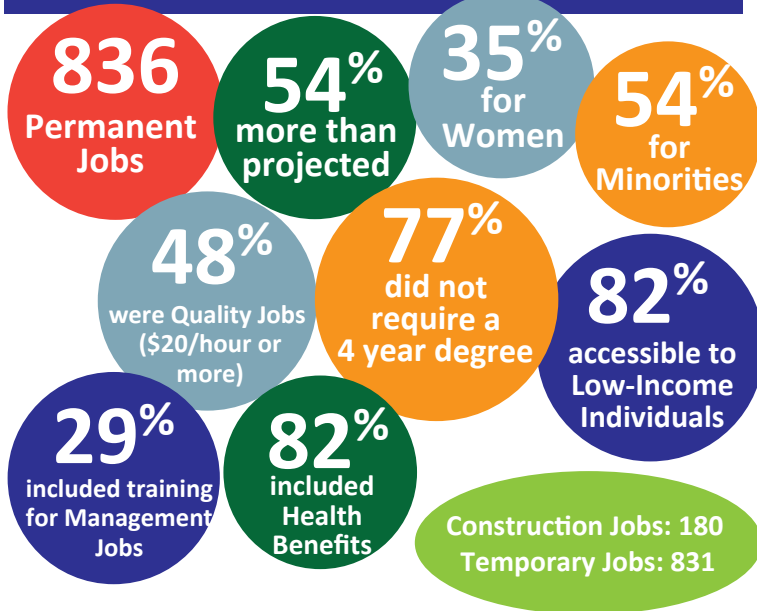


East School, Trinidad, CO
\$1,900,000

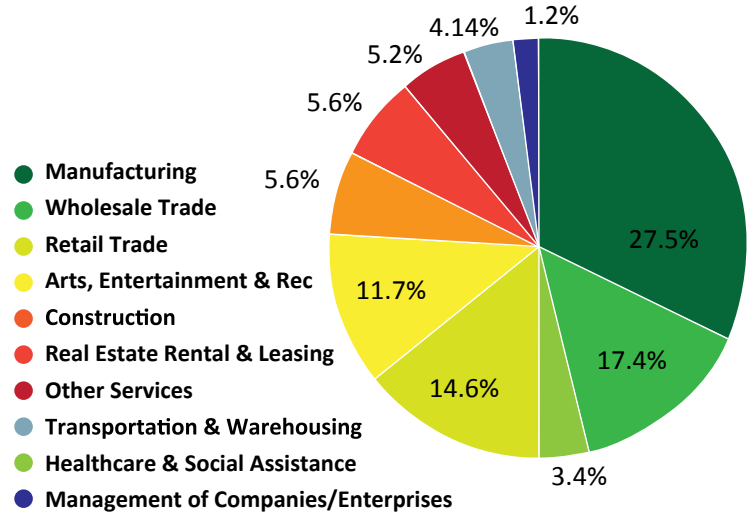
Jobs Projected to be Created

Permanent Jobs	541
Jobs Accessible to LIC Persons	573
Jobs With Benefits	365
Jobs That Pay \$20/Hour or More	294
Jobs no 4-Year Degree requirement	494
Jobs w/Training For Higher Skilled Jobs	295

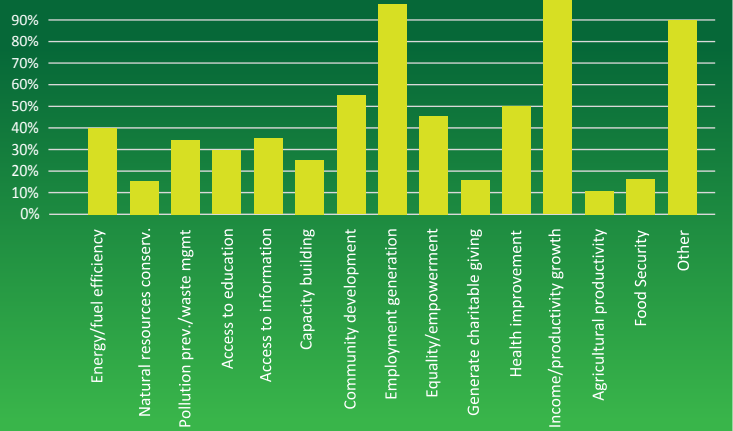
Actual Jobs Created



Industries Served (NAICS Sector)

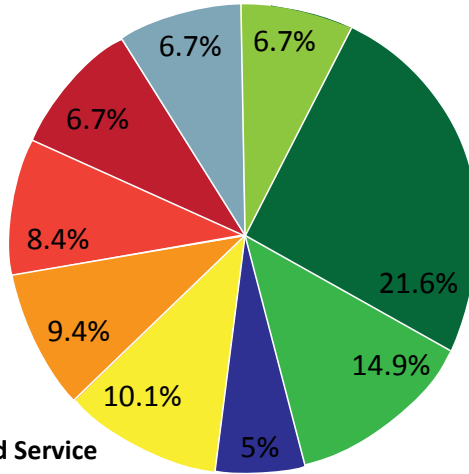


Impact Reporting & Investment Standard (IRIS) Metrics



\$1.4M Average Loan Amount
\$208K Payoffs in 2024 by 3 Businesses

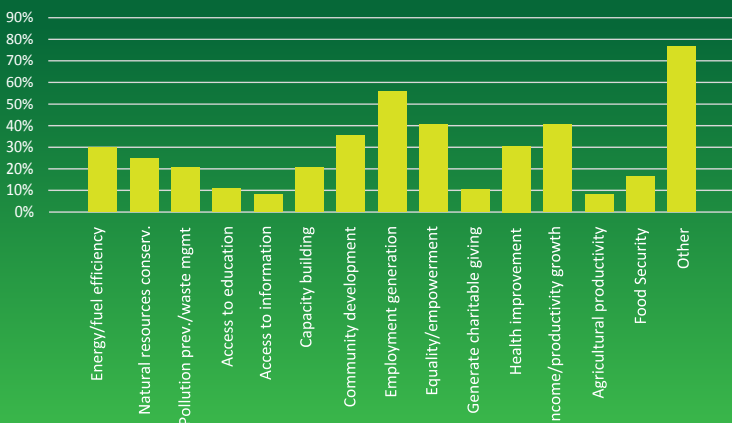
Industries Served (NAICS Sector)



- Manufacturing
- Wholesale Trade
- Accommodation & Food Service
- Arts, Entertainment & Rec
- Management of Companies & Enterprises
- Construction
- Real Estate Rental & Leasing
- Transportation & Warehousing
- Retail Trade



Impact Reporting & Investment Standard (IRIS) Metrics



1,907
Total Jobs
Maintained

56% for Minorities

46% for Women

26% for Low Income

15.2%
Family Owned
Businesses

22.7%
Minority/Women
Owned Businesses

100%
Businesses Located
in Areas of Higher
Economic Distress

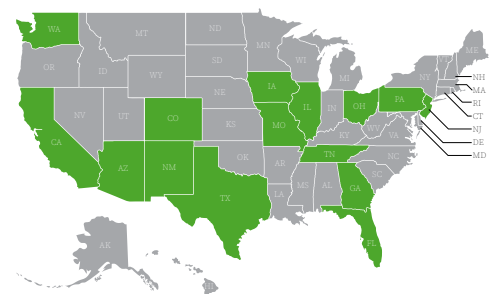
24.54%
Businesses located in
Rural areas

\$144M
Additional
Financing Leveraged

32
Average Loan Term
in Months

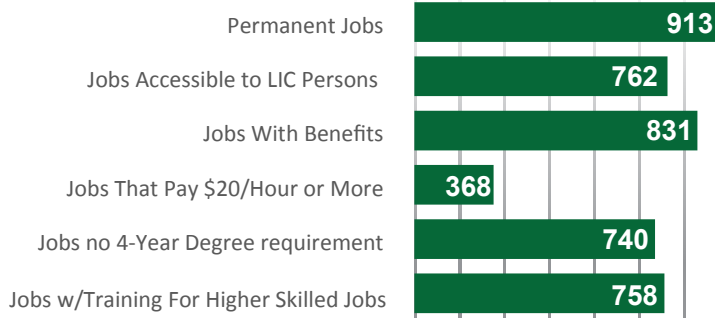


In its 6-year history,
SBCF II has provided
\$29,683,178
financing to **21**
different small
businesses located
in **15** states

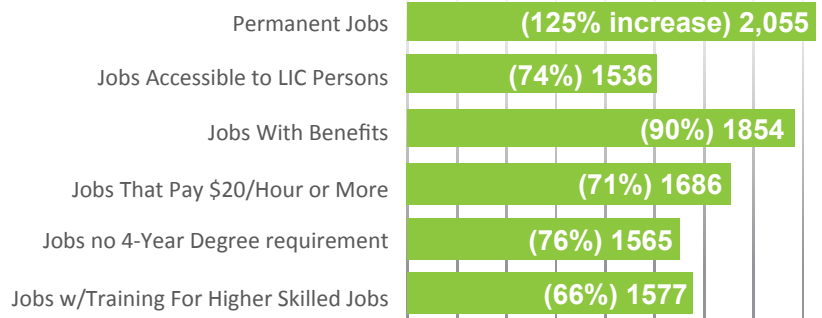




Jobs Projected to be Created



Actual Jobs Created



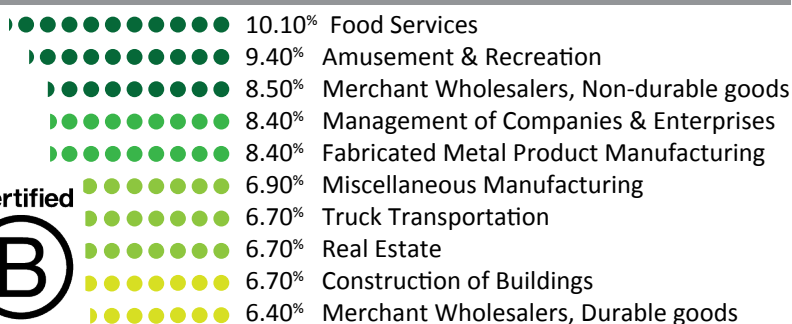
6.7% Businesses Located in Denver Metro Area

19.8% in Colorado

11.3M Payoffs YTD by 14 Businesses



Industries Served by Sub-Sector



SMALL BUSINESS CAPITAL FUND III IMPACT SUMMARY

\$2,216,241
7.9M

Average Loan Amount

Payoffs in 2024
2 Businesses

Industries Served (NAICS Sector)

29%

20%

27%

16%

- Retail Trade
- Health Care & Social Assistance
- Wholesale Trade
- Professional Scientific & Technical Services

788

Total Jobs Maintained

531 for Minorities

470 for Women

132 for Low Income

81%

Businesses Located in Areas of Higher Economic Distress

21%

Minority/Women Owned Businesses

\$46.5M

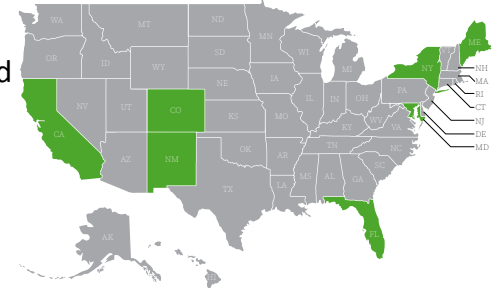
Additional Financing Leveraged

29

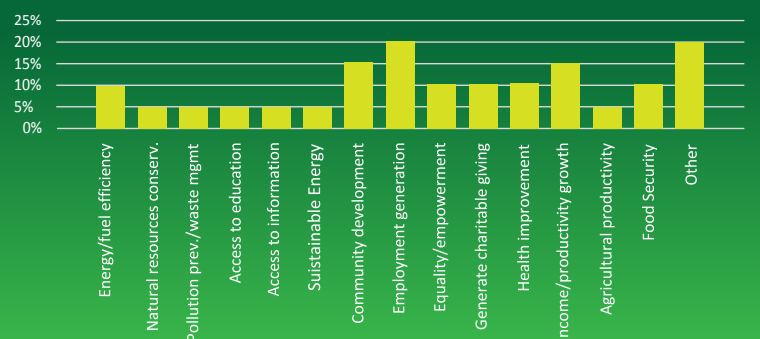
Average Loan Term in Months



Since inception, SBCF III has provided **\$23,967,624** financing to **10** different small businesses located in **7** states

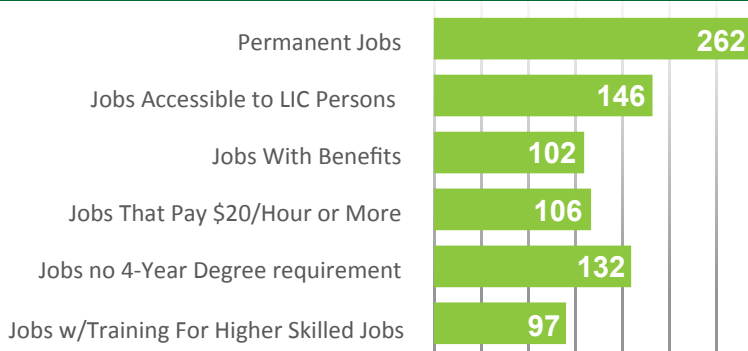


Impact Reporting & Investment Standard (IRIS) Metrics

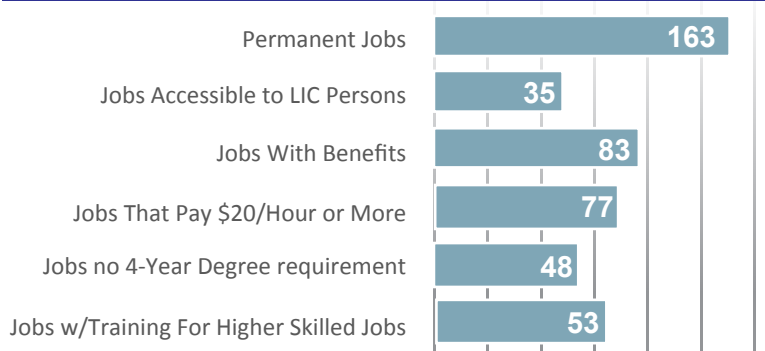




Jobs Projected to be Created



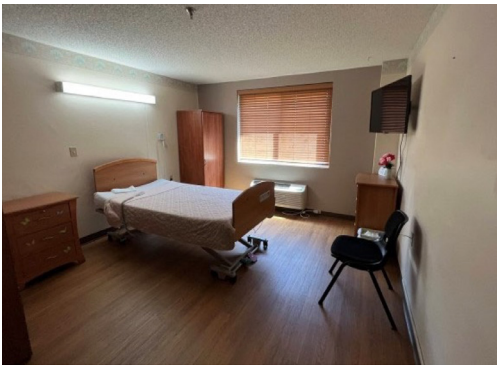
Actual Jobs Created



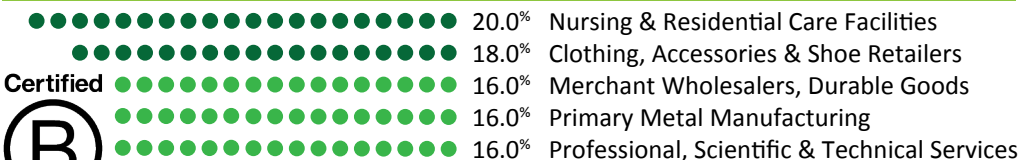
29% Businesses Located
in Denver Metro Area

31%
in Colorado

\$10,300,000 payoffs received to
date (From 3 Businesses)



Industries Served by Sub-Sector



Certified



Corporation

ALLEN & SONS



The Project

Loan Amount:	\$440,000
Date Closed:	April 12, 2024
Loan Term:	36-months
Industry - Sector:	Transportation & Warehousing
Industry – Specific:	Warehousing & Storage
Census Tract Code:	24510150500
Poverty Rate:	21.6%
% of MSA Median Family Income:	31%
Unemployment Rate:	12.6% (1.33x national average)

Business Summary

Allen & Sons (<https://www.allenandsonmoving.com/>) is an African American owned moving and storage company that has been in business for over 30 years and is based in Baltimore, MD. In 2023 the company received the Baltimore Business Journal's Family-Owned Business Award. The recognition was based on their commitment to hiring workers from the community and using 100% minority owned contractors for their operations.

The Financing

The SBCF loan proceeds are being used for the acquisition of a building that will be redeveloped to become a heavy truck repair shop.

The Impact

The rehabilitation of the building and site will provide for an aesthetically pleasing repair shop to complement the adjacent businesses in the industrial zoned neighborhood. In addition to providing service and maintenance for Allen & Sons trucks and other similar trucking companies, Allen & Sons will partner with Baltimore City Community College for the development and implementation of its CDLA Training Program and a specialized heavy truck apprentice program. 10 permanent jobs are projected to be maintained as a result of the financing. 100% of the employees are minorities and 90% are low-income individuals. 20 construction jobs are anticipated to be created in connection with the rehabilitation of the purchased building. An additional 8 permanent jobs are expected to be created – 100% will pay at least \$20/hour, be accessible to low-income individuals and will not require a 4-year college degree. The business works with local re-entry organizations to hire individuals that are post incarceration or that have special needs. Allen & Sons is committed to using African American owned contractors to perform property renovations.



PRINCETON PLACE



The Project

Loan Amount:	\$3,950,000
Date Closed:	January 31, 2024
Loan Term:	41-months
Industry - Sector:	Healthcare & Social Assistance
Industry – Specific:	Nursing & Residential Care Facilities
Census Tract Code:	35001000605
Poverty Rate:	25.3%
% of MSA Median Family Income:	53%
Unemployment Rate:	15.7% (2.91x the national average)

Business Summary

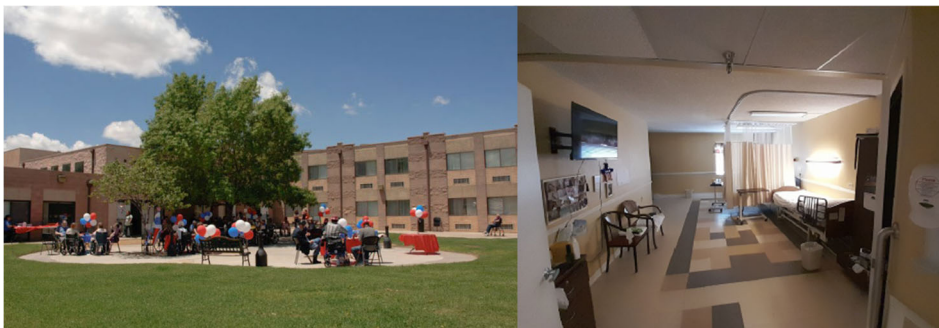
Princeton Place is a 116,069 sq ft, 7-story skilled nursing facility (SNF) located in Albuquerque, NMC that is licensed for 369 beds.

The Financing

The SBCF provided a \$4MM subordinate loan to facilitate the acquisition of the SNF. The property is being purchased for a total of \$60MM. The current owners had struggled clinically and financially. The new sponsors have a proven track record in operating similar facilities. They are focused on reducing expenses and renovating/opening a 60-bed dementia unit which will contribute to growth.

The Impact

281 jobs are projected to be maintained (66% women, 77% minority). 46 new jobs are projected to be created (65% of jobs are expected to pay at least \$20/hour, include benefits, and training for higher skilled jobs). At least 75% of the newly created jobs are anticipated to be accessible to low-income individuals, 90% will not require a 4-year college degree. It is estimated that 1,100 low-income/Medicaid patients will be served each year.



PROJECT PATIO



The Project

Loan Amount: \$4,000,000
Date Closed: March 13, 2024
Loan Term: 37-months
Industry - Sector: Wholesale Trade
Industry – Specific: Merchant Wholesalers, Durable Goods
Census Tract Code: 06073006500
Poverty Rate: 23.3%
% of MSA Median Family Income: 75%
Unemployment Rate: 15% (2.78x the national average)

Business Summary

The business involves a platform of entities that are dedicated to the outdoor living market. Entities are strategically acquired to add various needs dedicated to “curating the backyard” – one specializes in high-quality turf production, others craft premium firepits or are dedicated to furniture, lighting, and accessories.

The Financing

The SBCF financing will be used to purchase a business that will add an Amazon channel, strengthening the overall portfolio and adding jobs in Temecula, CA.

The Impact

40 jobs are projected to be maintained as a result of the financing. 100% of those jobs pay at least \$20/hour, offer benefits and provide training for higher skilled jobs. An additional 5 jobs are anticipated to be created.



ROCKY MOUNTAIN INSTRUMENT



The Project

Loan Amount:	\$500,000
Date Closed:	April 15, 2024
Loan Term:	6-months
Industry - Sector:	Manufacturing
Industry – Specific:	Machinery Manufacturing
Census Tract Code:	08013060800
Poverty Rate:	16.1%
% of MSA Median Family Income:	51.46%
Unemployment Rate:	6.7%

Business Summary

Rocky Mountain Instrument is a family and minority owned manufacturer of optics coatings for laser imaging applications. Their core competency is precision manufacturing by a highly skilled and trained workforce.

The Financing

The subordinate loan was used for working capital and inventory purchases required for the laser line of business.

The Impact

121 jobs will be maintained at the business. 52% are held by minority employees, 91% pay at least \$20/hour, and 98% of positions offer employment benefits. An additional 5 permanent jobs are expected to be created following the loan.



DC CONDO



The Project

Loan Amount:	\$757,526
Date Closed:	November 21, 2024
Loan Term:	24-months
Industry - Sector:	Real Estate & Real Estate Leasing
Industry – Specific:	Real Estate
Census Tract Code:	08013060800
Poverty Rate:	16.1%
% of MSA Median Family Income:	51.46%
Unemployment Rate:	6.7% (.81xthe national average)

Business Summary

American Housing is a real estate development firm specializing in workforce, affordable and market-rate transit-oriented development in Northwest Washington, D.C. They are developing workforce and affordable for-sale condominiums in the Langston neighborhood of Washington, DC. Greenline’s loan was made to further American Housing’s effort to increase such targeted investment in this area of the city.

The Financing

The mezzanine loan was provided to allow American Housing to fund ground up development of a 22-unit condo building.

The Impact

The developer plans to use the DC Housing Authority “Path to Homeownership” program which will utilize HDC vouchers to help lower-income people purchase the units. At least 20% of the housing units will be sold to people at or below 80% of area median income and the remainder of the units will be priced as workforce housing.

